

Minutes of the SPECIAL Public Meeting held on July 31, 2013

Members Attending: Antonio Albano, Chairman
Edward W. Farling III, Vice Chairman
Charles Rehm, Treasurer
John Jim, Secretary
Michelle Held, Assistant Secretary-Treasurer

Others Attending: Thomas A. Zeuner, Executive Director
Edward Rudolph, Solicitor
Christopher Walker, Engineer
Debra E. Wirtz, Stenographer/Executive Assistant

Mr. Albano, Chairman, called the meeting to order at 10:30 a.m. stating that this is a special meeting to consider matters of insurance renewals, all Board members are present.

Executive Director, Mr. Zeuner stated the special meeting was advertised in the Bucks County Courier Times on Tuesday, July 30, 2013 and Wednesday, July 31, 2013.

1. Health Care Insurance for Administration Employees.

Mr. Zeuner gave an overview of the Group Health Insurance Renewal Analysis as prepared by the authority's Broker of Record, "The Brokers Network Inc". The renewal date is August 15, 2013. The insurance carrier IBC required notice by the end of day July 31, 2013 if any amendments were going to be implemented. Mr. Zeuner provided the Board with background of the Authority conversion to a "high deductible" plan from a conventional plan in August of 2012. In order to keep the same plan, the Authority would be impacted by a 23.34% rate increase. A total of four (4) options were considered, each amending the deductible values and contribution values of the Health Savings Act (HSA).

The Health Reimbursement Account (HRA) was also discussed which is currently funded at \$350.00 per employee annually.

The Guardian Life Insurance Company provided their proposal for Dental, LTD, Basic Life Plan and Voluntary Life plans. Compared with the previous year there was only a slight increase in dental coverage and no change in rates for other programs. This plan has a renewal date of September 1, 2013.

2. Citizens Concerns

Donald George, Watergate Drive provided his perspective of the significant increase experienced in premium costs for healthcare. He commented on the Authority's proactive approach last year when converting to the "high deductible" plan, and that more increases in health care should be anticipated.

Discussion:

There was significant discussion by the Board members on the options presented with focus on providing a quality plan while containing costs.

A motion (Albano-Jim) was made to adopt Personal Choice HDHP Plan #3 with a 4.33% increase to the Authority, elimination of future funding of the HRA accounts, fund the HSA accounts as identified on page 4 of the analysis by "The Brokers Network Inc." with a renewal date of 8/15/13, adoption of the Guardian Life Insurance Company of America in accordance with the Group Plan 00480035 with a renewal date of September 1, 2013 and further authorize Mr. Zeuner to sign on behalf of the Authority passed with 5 Ayes.

Mr. Albano asked if anyone else for the public wished to address the Board; sensing none the meeting was adjourned at 10:58am.