

Northampton, Bucks County, Municipal Authority

Minutes of the Public Meeting held on October 8, 2009 @ 2:00 p.m.

Members Attending: Antonio Albano, Chairman
John T. Jim, Vice Chairman
Sheila Bass, Treasurer
Gretel Bleich, Asst. Secretary-Treasurer

Others Attending: Thomas A. Zeuner, Executive Director
Edward Rudolph, Solicitor
Carol A. Boston, Stenographer

Robert H. Long, Jr., Esquire, Thomas, Long, Niesen & Kennard
Jennifer M. Sultzaberger, Esquire, Thomas Long, Niesen & Kennard
Mr. Daniel J. Schaffer, Executive Vice President, First National Bank &
Trust Co. of Newtown

Mr. Albano, Chairman, called the meeting to order at 2:00 p.m.

Note: No public attended.

1. Loan Closing

Mr. Robert Long stated that this is a pre-closing for signing of the loan documents in order to seal the agreement. The loan will actually close tomorrow. Mr. Long introduced his associate, Jennifer M. Sultzaberger, Esquire. Ms. Sultzaberger began to explain each document as she passed it to the Board Members for signature and for the corporate seal.

Each relevant document was executed by the respective officers, professionals and staff of the Authority and placed in the possession of Mr. Long or Mr. Schaffer, as appropriate, and as required to proceed with the loan.

AT 2:51 P.M. MR. ALBANO ANNOUNCED THAT THE BOARD WOULD BE GOING INTO EXECUTIVE SESSION TO DISCUSS A PERSONNEL MATTER.

THERE BEING NO FURTHER BUSINESS TO DISCUSS, MR. ALBANO CLOSED THE MEETING AT 3:03 P.M. THE NEXT MEETING IS SCHEDULED FOR OCTOBER 21, 2009.