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PRESS RELEASE

September 7, 2022

Essential Utilities' Potential Transaction With Bucks County Water and Sewer Authority Shelved

BRYN MAWR, Pa.--(BUSINESS WIRE)--Sep. 7, 2022-- Essential Utilities Inc. (NYSE: WTRG), earlier this summer, announced its subsidiary, Aqua Pennsylvania, Inc., had signed an exclusivity agreement with the Bucks County Water and Sewer Authority (BCWSA) to continue discussions for a potential acquisition. Yesterday those discussions were halted in light of statements by the Bucks County commissioners and BCWSA board chairman.

“While we were surprised and disappointed by the sudden turn of events yesterday, we respect the opinions of the Bucks County elected officials and have offered to remain a resource to them.